



WBPDC

THE WEST BENGAL POWER DEVELOPMENT CORPORATION LTD
(A Government of West Bengal Enterprise)

Corporate Identity No. : U40104WB1985SGC039154

: Registered & Corporate Office :

'Bidyut Unnayan Bhaban',

Plot No. 3/C, LA-Block, Sector-III, Salt Lake, Kolkata – 700 098

NIT No: WBPDC/Tend-Adv/CC/16-17/56/Corp

Date:28.05.2016

ANNEXURE - A

RE: EMPANELMENT OF GENERAL INSURANCE COMPANIES FOR PARTICIPATION IN LIMITED TENDERS AS AND WHEN REQUIRED BY THE CORPORATION FOR INSURANCE COVERAGE OF VARIOUS ASSETS UNDER THE HEAD OF WBPDC, WHICH INCLUDES KOLAGHAT, BANDEL, BAKRESWAR, SANTALDIH, & SAGARDIGHI THERMAL POWER STATION AND ITS CORPORATE OFFICE AND OTHERS.

1.0 INFORMATION TO BIDDERS

1.1 The West Bengal Power Development Corporation Limited (WBPDC) is a company owned by the Government of West Bengal, Formed in July, 1985 with the goal to carry on interalia the business of electric power generation and supply in the state of West Bengal, India. The main thermal power plants under WBPDC are in Kolaghat, Bakreswar, Sagardighi, Santaldih, and Bandel with present generation capacity of 3860 MW, Gross Fixed Asset Value Approx 13,856 Cr. & Turnover approx 7000 Cr.

The registered & Corporate Office of **The West Bengal Power Development Corporation Limited** has been functioning from its newly constructed own office building at Plot- 3/C, LA-Block, Sector-III, Salt Lake City, Kolkata-700 098 on and from 27th October, 2008 (Monday) after shifting the office from New Secretariat

1.2 The prospective bidders are invited to submit a **“Technical Bid”** for empanelment of their names in WBPDC for participation in our limited tenders as and when required by the Corporation for the subject requirement.

1.3 WBPDC reserves the right to reject any or all bids, without assigning any reasons whatsoever.

2.0 Documents need to be furnished in support of the following conditions during the evaluations which are required to be complied by all the bidders. If any bidder fails to comply even a single parameter set for the

purpose as mentioned below the candidature of the same bidder will summarily and out rightly be rejected :-

- 2.1 The Bidder should be a holder of valid license from IRDA for undertaking General Insurance business in India.
- 2.2 As per their registration with the IRDA the minimum period of operation in India should not be less than 10 years.
- 2.3 The Net Worth of the Company for the last financial year i.e. 2014-15 should not be less than Rs. 500 Crs. and for determination of which a copy of audited Annual Accounts of 2014-15 needs to be produced.
- 2.4 During the last three financial years, the bidder should have underwritten at least one Mega Risk Policy in any year for sum more than Rs. 2,500 Crores as Lead Insurer.
- 2.5 The average Gross Written Premium (GWP) during the last two financial years 2014-15 & 2015-16 should not be less than Rs.2,500 Crores.
- 2.6 Minimum Average Annual Premium collected in respect of Fire & Engineering Policies during the last two financial years 2014-15 & 2015-16 should not be less than Rs.200 crores.
- 2.7 The Insurance Company should have Net Profit for at least 3 out of 5 immediately preceding financial years. To satisfy the condition, a copy of Annual Report including audited Financial Statements duly signed by authorized official required to be submitted.
- 2.8 The rating of the company as per ICRA/AM Best's/CRISIL etc should not be below '**A**' ratings. Document in support of the same is to be submitted.
- 2.9 Each of the bidders should have at least a record of a single payment of **Rs.20** Cr. towards settlement of any high value claim in the last three financial years i.e, 13-14, 14-15 & 15-16.
- 3.0 The Insurance Company should have underwritten at least three PSUs Companies (Fire & Engineering Line of Business) in the last three years with gross asset underwritten for more than Rs. 2,000 Cr. in this respect.
- 3.1 The bidder should not be black listed by any Govt. or Govt. undertaking company in India for any kind of misconduct in their service since inception of their business and upto the date of submission of the bid.

To satisfy the condition, a declaration in the form of Affidavit duly notarized to be submitted in Rs.50/- non-judicial stamp paper needs to be submitted.
- 3.2 **Undertaking for Non- Cartelization:** An undertaking on insurance companies letter head duly signed by authorized signatory confirming that upon empanelment in WBPDCCL the quotation to be submitted purely based on your assessment of our risk and that there will be no meetings or any kind of tie ups or understanding of whatsoever nature for cartelization or to

bid together with other insurers who were invited by WBPDCCL to participate in the bid. **(ANNEXURE-I)**

- 3.3 **Solvency Margin:** All Insurance Companies are required to maintained the minimum solvency margin ratio of 1.5 / prevailing existing rate now in vogue at all times during their operation in the last year as per the benchmarking having been done by the **Insurance Regulatory Development Authority (IRDA)**

SELECTION OF BIDDER:-

The bidder shall be selected for empanelment in the organization for participation in the limited tender, whose bid is found to be technically acceptable and who has the capacity and capability to execute the policies of the corporation along with required Reinsurance support.

However, the floating of RFQ for limited tender among the empanelled bidders will be at the sole discretion of WBPDCCL.

It may however be noted that WBPDCCL reserves the right to reject any or all bids without assigning any reason thereof and WBPDCCL's decision in this regard will be final and binding on all the bidders.

- Controlling Officer: Manager (Import, Customs & Insurance), WBPDCCL, Corp. Office.
- Last date of submission of tender papers: 30.06.2016 up to 1:30 P.M.
- Sealed Tenders should be deposited before the Controlling Officer within the due date.

Undertaking for Non- Cartelization

I, _____(Mr./Ms. ABC XYZ, General Manager/ Authorized person from Head Office) of M/s _____(name of Insurance Company) do hereby confirm that our quotation will be purely based on our assessment of your risk and that there will be no meetings or any kind of tie ups or understanding of whatsoever nature to bid together with other insurers who will be invited by WBPDCCL to participate in the bid.

(Signature)

(Mr./Ms. ABC XYZ)

(General Manager/ authorized person from Head office) (Insurance Co,)